

# SAINIK FINANCE & INDUSTRIES LIMITED

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Corporate Office : 7<sup>th</sup> Floor, Office Tower, Ambience Mall, Gurugram, Haryana-122002

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CIN: L26912DL1991PLC045449

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**Dated-30<sup>th</sup> September, 2023**

To,  
The Manager (Listing)  
**BSE Limited**  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.

**Sub.: Outcome/Proceedings of 31<sup>st</sup> Annual General Meeting of the Company held through Video Conferencing (VC)/ Other Audio Video Means (OAVM).**

**Ref.:- Sainik Finance & Industries Limited (“the Company”), Scrip Code: 530265 Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (hereinafter referred as “Listing Regulations”)**

Dear Sir/Ma’am,

We wish to inform you that 31<sup>st</sup> Annual General Meeting (“AGM”) of the Company was held on Saturday, 30<sup>th</sup> day of September, 2023 at 11:15 A.M. through video conferencing in compliance with circulars issued by Ministry of Corporate Affairs and SEBI.

Mr. Rudra Sen Sindhu, Non-Executive, Promoter Director of the Company, Chaired the meeting. Mr. Piyush Garg, Company Secretary of the Company welcome, Mr. Rudra Sen Sindhu as chairman of the meeting and with the permission of the chairman of the meeting conduct and proceed with the 31<sup>st</sup> AGM of the Company. Thereafter, the Company Secretary has addressed the members at the 31<sup>st</sup> AGM of the Company and thanked all members for being virtually present in this Annual General Meeting.

The Company Secretary has expressed gratitude towards the board of director, KMP, employees, stakeholders, and others members present in the meeting for providing their continued support to the Company. Thereafter he requested the Board of Director, KMP and senior employees of the Company present in the meeting to introduce themselves with the members of the Company. He also informed that the Chairpersons of Stakeholders Relationship committee, Nomination & remuneration committee and Audit Committee were present in the meeting.

**Directors in attendances:**

Sr. No.	Name	Designation	Location
1.	Sh. Rudra Sen Sindhu	Non-Executive Promoter Director	Joined over VC from Corporate Office, Gurugram
2.	Sh. Kuldeep Singh Solanki	Non-Executive Promoter Director	Joined over VC from Jaipur
3.	Sh. Bharat Sinh	Independent Director	Joined over VC from Vadodara Gujarat
4.	Sh. Ramesh Shah	Independent Director	Joined over VC from Delhi
5.	Smt. Nishi Sabharwal	Independent Director	Joined over VC from Gurugram
6.	Sh. Sarvesh Sindhu	Non- Executive Director	Joined over VC from Corporate Office, Gurugram

**Key Managerial Personnel in attendances:**

<b>Sr. No.</b>	<b>Name</b>	<b>Designation</b>	<b>Location</b>
1.	Sh. Jagdish Chandra	Chief Financial Officer	Joined over VC from Corporate office, Gurugram
2.	Sh. Piyush Garg	Company Secretary	Joined over VC from Corporate office, Gurugram
3.	Sh.Chandra Datt	Chief Executive Officer	Joined over VC from Corporate office, Gurugram

**Members attending the Meeting:** 117 Members including promoter & promoter group were attending the meeting virtually in person / through authorized representative. In terms of the circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for authorized representatives of corporate shareholders.

**Quorum:** The requisite quorum as required under Section 103 of the Companies Act, 2013 was present.

After declaring that requisite quorum for the meeting being present, the Meeting was called in order.

With the consent of the Members, the Notice convening the AGM was taken as read. The Auditors' Report on the Financial Statements for the financial year ended March 31, 2023 and Secretarial Auditor's Report already been circulated to the members and taken as read.

The Company Secretary informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided the Remote e-voting facility to the Members in respect of businesses transacted at the AGM. The Remote e-voting commenced at 9.00 A.M. on Tuesday, September 26, 2023 and ended at 5:00 P.M. on Friday, September 29, 2023. Further, the Company had also provided the facility for e-voting during the AGM on all the resolutions to facilitate the Members who were attending the meeting and had not cast their votes earlier through Remote e-Voting.

The Members were also informed that the Board of Directors had appointed Mrs. Payal Sharma, Practicing Company Secretary as Scrutinizer for scrutinizing the Remote e-voting process and e-voting during the AGM of the Company, in a fair and transparent manner.

The following resolutions as set out in the Notice convening the AGM were put to vote by Remote e-voting and e-voting during the meeting:

<b>Ordinary Business:</b>
1. To receive, consider and adopt the Audited Annual Financial Statements of the Company for the financial year ended on 31st March, 2023 including the audited Balance Sheet, Statement of Profit and Loss and Cash Flow Statements for the financial year ended on that date together with the reports of the Board of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Rudra Sen Sindhu (DIN: 00006999), who retires by rotation and, being eligible, offers himself for re-appointment.

**Special Business:**

3. To approve Material Related Party Transactions under Regulation 2(1)(zb) read with regulation 23 of SEBI (LODR) Regulations, for providing or granting inter corporate loan & advance to Global Minetec Limited, to the extent of an amount of Rs.5,00,00,000/- (Rupees Five Crore only) in one or more tranches, in the ordinary course of business.

Thereafter Company Secretary requested Mr. Chandra Datt, CEO of the Company to brief about the operation of the Company. After the brief, the Company Secretary invited the Speaker Shareholders to express their views, make comments and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice of the AGM. The Members were given an opportunity to speak in the order in which they had registered their names and gave sufficient time to all members who wished to speak and no member has put any question.

The Company Secretary informed the members that the results of e-voting will be declared and submitted to the stock exchange i.e. BSE Limited, within two (2) working days of conclusion of Annual General Meeting and will also be available on the website of the Company i.e. [www.sainikfinance.com](http://www.sainikfinance.com). Thereafter Company Secretary concluded the Annual General Meeting with the vote of thanks to the Members for their continued support and for attending and participating in the meeting. He also thanked the Directors for joining the meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes after conclusion of the AGM.

The Meeting was concluded at 11:28 AM.

**For Sainik Finance & Industries Limited**

**Piyush Garg**  
**Company Secretary**  
**M. No. : A62134**

**Place: Gurugram**  
**Date: 30/09/2023**